

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**  
**IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**CMS FUNDS (“Fund”)**  
**CMS China Opportunities Flexifund**  
**CMS Hong Kong Multi Income Fund**  
**CMS Money Market Fund**  
**(collectively the “Sub-Funds”)**

**NOTICE TO UNITHOLDERS**

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the Explanatory Memorandum (“**Explanatory Memorandum**”) of the Fund unless the context otherwise requires.

CMS Asset Management (HK) Co., Limited as the Manager of the Sub-Funds accepts responsibility for the accuracy of the contents of this notice as at the date of this notice, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Dear Unitholders,

We write to inform you of following clarifications regarding the Fund and the Sub-Funds:

Ernst & Young remained as the Auditor of the Fund and the Sub-Funds for the financial years ended 31 December 2021, 31 December 2022 and 31 December 2023 and is the current Auditor of the Fund and the Sub-Funds. For the avoidance of doubt, the Auditor of the Fund had not been changed from Ernst & Young to KPMG from 1 June 2021.

The Explanatory Memorandum has been updated by way of addendum accordingly.

Should you wish to obtain a copy of the latest Explanatory Memorandum, please visit <http://www.cmschina.com.hk/en/AM/FundProduct>. Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

If you have any questions or require further information, please contact the Manager at 48/F One Exchange Square, 8 Connaught Place, Central, Hong Kong, or by telephone at (852) 2530 0698.

Yours faithfully,

For and on behalf of  
**CMS Asset Management (HK) Co., Limited** as the Manager  
of the Fund and the Sub-Fund

21 June 2024